

**Dated: September 9th 2008**

## **VENUS MEDICINE RESEARCH CENTRE GETS DSIR REGISTRATION**

It gives us great pleasure to inform you of another land mark achievement of Venus. It is a matter of great pride for Venus Medicine Research Centre to have secured the recognition from the ***Department of Scientific and Industrial Research (DSIR), a functionary of Ministry of Science & Technology, Government of India, New Delhi.***

Our Research Centre is now a ***Recognized*** centre for development of globally competitive Technologies of high commercial potential. This recognition puts Venus amongst the list of selected Pharmaceutical Companies with a Government recognized Research & Development centre. It not only enhances the value addition in terms of recognition of our capabilities and creativity, but also brings with it a number of tax and duty exemptions as well.

The Company would now be enjoying a weighted Tax deduction of 150% on its R&D expenses along with complete exemption of duties on import of materials / equipments and machines for R&D purpose. The additional advantage in the form of accelerated depreciation allowance on Plant & Machinery set up for indigenous technology and excise duty waiver on goods produced on indigenous technologies would also accrue to the company.

The Company's Research institute has captured this accreditation within eight months of its inauguration at Baddi Campus which will provide additional impetus to the future growth and development plans of the Research centre and overall growth plans of the Company.

***Released by***

**For VENUS REMEDIES LIMITED  
(SONIA MALHOTRA)**

**DGM (Corporate Planning & Communications)**

**093163-11025**

**[mis@venusremedies.com](mailto:mis@venusremedies.com)**