

**Dated: 31<sup>st</sup> March, 2008**

## **VENUS FACILITIES ACCREDITED BY SYRIAN AUTHORITIES**

The Company's manufacturing facilities have been approved by the G.F.T.O of Syria for manufacturing and exporting its products to Syria,

The certification was received for the Company's Baddi Campus facilities after a 3 day long inspection by the representatives of General Foreign Trade Organization of Syria. This is a major breakthrough for the Company as Syria holds a significant share in Middle Eastern Pharmaceutical market and would open door to other Middle Eastern Markets as well. As per a recent survey, the Middle Eastern Market is likely to be worth USD 12.00 bn by 2010 and is largely import oriented.

The Company has filed 20 dossiers in Cephalosporin, Oncology and Carbapenem range of its products, including for two of its Research Products, for registration in Syria and expecting the same to come through very shortly. Germany being a leading trade partner for Syria, the Company will be exporting to Syria through its German Subsidiary, Venus Pharma GmbH.

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